

## The Board of Directors of Artesian Resources Corporation names David B. Spacht President of Artesian Wastewater Management, Inc. and Nicholle R. Taylor Chief Operating Officer

» The Board of Directors of Artesian Resources Corporation (Nasdaq: ARTNA), which includes operations in Delaware, Maryland and Pennsylvania, announced that David B. Spacht was named President of Artesian Wastewater Management, Inc., and Nicholle R. Taylor was named Chief Operating Officer, effective August 1, 2019.

Mr. Spacht began his career with Artesian in 1980 and currently serves as Chief Financial Officer and Treasurer of Artesian Resources Corporation and Subsidiaries. He has worked closely with Public Service Commissions for over 30 years in developing rates for our regulated utilities. He was selected by the National Association of Regulatory Utility Commissioners to the Water Subcommittee as an instructor for their semi-annual course on utility rate making. Mr. Spacht is also a member of several national and local organizations, including the National Association of Water Companies, having served on their Finance Committee for 31 years, and in 2015 joining the Rate and Regulatory Committee. He is also a member of the American Water Works Association, the International Organization of Management Accountants, and Special Olympics Delaware.

Since 1998 when Artesian began wastewater services, Mr. Spacht has

been a major force in the company's wastewater business, which grew its customer base by nearly 17% in 2018. "Dave's leadership has been instrumental in leading Artesian's vision of an environmentally friendly solution for cost effectively recycling wastewater regionally in Delaware," said Dian C. Taylor, Chair, President and Chief Executive Officer of Artesian.

Ms. Taylor has been with Artesian for over 28 years and has served as Vice President of the Corporation and its subsidiaries since 2004 and Senior Vice President since 2012. In 2007 Ms. Taylor was appointed to Artesian Resources' Board of Directors where she serves on the Strategic Planning, Budget and Finance Committee. She has held various managerial positions in the organization providing her a broad range of experience. She currently oversees Artesian's Investor Relations and Engineering Departments. Taylor is very involved in the water utility industry, serving on the Board of Directors of the National



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Association of Water Companies. She also is a member of the Board of Directors of the Committee of 100, a business organization that promotes responsible economic development in the state of Delaware, and was recently appointed to the Board of Directors of the Delaware Nature Society.

"Nicholle's involvement with various organizations demonstrates her commitment not only to the water utility industry but to the protection of the environment. She has been steadfast in her determination to have Artesian recognized as an environmentally conscientious and responsible corporate citizen, and I applaud her efforts," said Dian C. Taylor, Chair, President and Chief Executive Officer of Artesian.